

PRESIDENT: Well Senator Waldron, lets see if we can go this way. The Chair would entertain a motion that you reject the committee amendments as they have come out and lets....if you want to substitute....

SENATOR WALDRON: OK, I move that we reject the committee amendments.

PRESIDENT: The question is then shall the committee amendments to 327 be rejected. Lets see if we can do it by a voice vote. All those in favor of rejecting the committee amendments say aye, those opposed say no. Alright then the committee amendments are rejected and then we are to the substitute amendment by Senator Waldron.

CLERK: Read....

SENATOR WALDRON: Now Mr. President, members of the legislature, these amendments that I am offering to LB327 would create a consumer protection division within the department of justice. Or with the Attorney General. This bill would create a consumer protection law in the state of Nebraska that is now enforced generally speaking in 40 some other states. Nebraska is one of the few states that does not have an overall consumer protection agency or division within their Attorney General's office in the United States. We are very lacking in this regards. As you can see I have passed around literature in regards to what the state of Iowa has been doing and they have a bill that is very similar to the state to LB327. What LB327 will do, it will prohibit pyrmid sale, it will prohibit unfair and deceptive trade practices. It will prohibit unconscionable trade practices. Of course it would permit, the enforcement of this through the Attorney General's office and through the individual which is to take individual court action on his own. The attorney general will also, not only would he be charged with acting on consumer complaints when they do have legitimate complaints a but he would also be charged with education of the public in regards to consumer practices. This is one of the big areas that I think that we need improvement. Actually in our elementary and secondary schools we need to educate people that you can't....there is no way that in the pyramid sales that there is no quick way to get rich, and that is one of the things that we need to educate people as well as protect their or protect them from unscrupulous people who might take advantage of the average person. This bill is very comprehensive it has had lots of research and there was a study committee on it two a years ago and we worked on it then and came up with a very strong bill which is 327 and we have made several refinements in it since then. That has been about 2 years. I have been working on this bill and the committee has been working on this bill to come up with what we presently have. There are just a few more technical amendments which need to be adopted and I will adopt those on Select File. They will be unanimous consent type amendments and there will be no objections to them, so I won't take them up at this time. I will be happy to answer any questions if you have any on this bill. I would like to point out one more thing before I take questions regarding this bill. This bill is not going to expensive to operate. It will be placed in the Attorney General's office and I assume that he would assign one of his deputies to generally handle this enforcement responsibility and investigation of complaints. It is not going to interfere anyway with the legitimate operation of any legitimate businessman. It is not going to harass anyone, that is not the intent

(end belt #5)